

FY 2019 Commercial Projects Subject to \$9,082,101.30 Available Funding
Maryland Heritage Structure Rehabilitation Tax Credit Program
Funded Projects

Projects must be completed within 30 months of Part 2 certification.*										
No. of Projects	Final Rated Score	Project Name	Address	City	County	Description	Est. Project Costs	Credit %	Credit Amount	Owner
1	92	Emerson Mansion	2500 N. Eutaw Place	Baltimore	Baltimore City	Conversion of former mansion house to community center, daycare facility and rental apartment housing.	\$ 5,000,000.00	20%	\$1,000,000.00	Alan Pressman, Emerson Mansion, LLC
2	86	Seventh Metro Church	30 E. North Avenue	Baltimore	Baltimore City	Conversion of historic church to event/performance space and market.	\$ 10,000,000.00	20%	\$2,000,000.00	Kelly Cross, 30 E. North Avenue, LLC
3	85	Visitation Frederick	200 E. Second Street	Frederick	Frederick	Conversion of convent school to hotel and restaurant spaces.	\$ 15,000,000.00	20%	\$3,000,000.00	James O'Hare, O2J Visitation, LLC
4	84	American Ice Company	2100 W. Franklin Street	Baltimore	Baltimore City	Conversion of former historic ice plant to event and restaurant spaces.	\$ 13,000,000.00	20%	\$2,449,260.78*****	Ilya Alter, 2100 W. Franklin, LLC
5	83	Ox Fibre Brush Company	400 E. Church Street	Frederick	Frederick	Conversion of brush factory to rental apartment housing.	\$ 15,000,000.00	20%	\$632,840.52*****	Jacob Baum, HIG 400 East Church Street, LLC
						Totals	\$ 58,000,000.00		\$9,082,101.30	

*For reasonable cause, the MHT Director may postpone the expiration date for an initial credit certificate (Part 2).

Credit cap is \$3,000,000.

*****Limited credit due to cap.